



XBRL EU BR WG

Tuesday 18th February 2010

XBRL Europe Meeting – Brussels

Thomas Verdin

Transforming Business Reporting



XBRL Europe Business Registers Working Group

Purpose increase the coordination and interoperability for XBRL efforts and taxonomies for **European Business Registrars** and company information providers

Scope all economic and legal data for companies operating or registered in the **European Union** : company ID, annual accounts, other economic & legal data

Deliverables overview of existing material, common & best practices, generic taxonomies and all other exchanges between members about XBRL

The “BR” environnement (1/2)

Business Information concern company identity (registration), legal documents (statutes, official documents) and financial statements (“annual accounts” using local GAAP)



**Company
ID**



**Legal
documents**



**Financial
statements**

This information is **collected** (filing) and **registered** (publishing) ; there are thus **6** main services

These services are provided at a **regional or national level**

Depending on the country, each of the six main services may be **provided by one, two or three official bodies** under the control of one or more ministry or official entity

The “BR” environnement (2/2)

Local and/or National Registers collect and make publicly available information regarding the legal, financial and economic photography of each company

Registers : *Kamer van Koophandel* (NL), *Companies House* (UK) *Greffes des Tribunaux de Commerce* and their *EIG Infogreffe* (FR), *BCE/KBO* for company identity + *National Bank of Belgium* for financial statements (BE)...

BR association : *CRF (Company European Forum)* and *ECRF (European CRF)* with one annual meeting (“forum”)

Information Providers provide information on companies, based on register’s data and completed with added-value data (ratios, rating...)

Private companies : *Coface, D&B...*

BR initiative : *EBR (EEIG)*

Development projects : formerly : *BRITE (7th framework)*



Registers - Information Providers

- *Coface – National Bank of Belgium (Belgium)*
- *Eogs / DCCA (Denmark)*
- *Registrite ja infosüsteemide Keskus eRik (Estonia)*
- *Bilans Service - Infogreffe (France)*
- *Bundesanzeiger (Germany)*
- *Infocamere (Italy)*
- *RSCL (Luxembourg)*
- *Kamer van Koophandel (Netherlands)*
- *Informa DB – Colegio de Registradores (Spain)*
- *Bolagsverket (Sweden)*
- *Companies House (United Kingdom)*
- *EBR (Europe)*
- *GBR (Global)*
- *IASCF*
- *Bank of Spain*
- *Banca d'Italia*
- *Software – Audit – Consulting*

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Anne
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David
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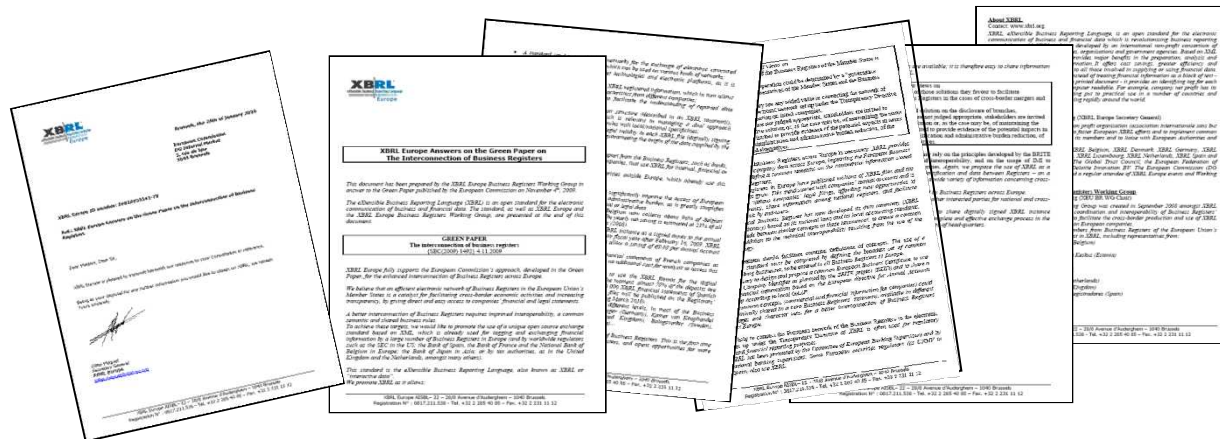
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1 - Overview

Who and what in each country or project, regarding XBRL + EU BR

- Survey (own survey ; ECRF + GTC + **World Bank** contacts) update
- Contact list and monthly meetings (**10 in 2009**)
- Known projects & national rules overview update TO BE CONTINUED..
- Local & European BR organizations overview
- ECRF (Luxembourg) & XII (Paris) Conferences
- **Reply to the EU Green Paper on "Interconnection of Business Registers"** update





2 - Mapping diagram

2-by-2 comparisons on projects and taxonomies

- Mapping diagram on WG webpage (overview summary)
- Mapping diagram on BE-FR-IT taxonomies (first draft)
- Links with EBR and IFRS
- **2-by-2 approach is inefficient**
- **First steps to define a central reference taxonomy**

update TO BE CONTINUED..



3 - Other Initiatives

- MONNET - Multilingual Ontologies for Networked Knowledge
- **MONNET project : business case proposal**

update TO BE CONTINUED..

monnet

Our way to here

Many Registers

Many XBRL initiatives, mainly on financial statements

Many local GAAPs, local rules and local structures

Many local taxonomies

Need to know each other

OVERVIEW, MONTHLY MEETINGS,

Need to share information

SURVEY (8 COUNTRIES, 11 PROJECTS)

Need to define common structure

FIRST MAPPING (2 BY 2) → NEED OF A REFERENCE

Need to harmonize information

EBR CONTACTS, INTERCONNEXION GREEN PAPER

A long way to a common taxonomy

What to do in 2010 ?



Overview of XBRL projects for BR in Europe - Updates

- news from the members
- news from European initiatives

Common BR Taxonomy - Initiatives

- exchange information between registers (e.g. in case of seat transfer)
- use of web-published XBRL financial statements (compare instances)

Discussion topics

- MONNET project
- signed XBRL files - share experiences / ideas
- how to convince accounting software vendors to propose XBRL outputs

XBRL International Rome Conference, Business Register Topics

- working group's presentation
- members' initiatives

Reserved for suggestions

This will be our afternoon program !

TO BE CONTINUED..





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Common BR Taxonomy - Initiatives

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We started with a mapping diagram
2-by-2 comparisons on projects and taxonomies

We said that this is inefficient

Propose a common reference taxonomy

- **Company Identity / Profile (including address)**
- **Company Persons / Officials (including address)**
- **Company Registration**
- **Company Legal Documents**
- **Company Key Figures**

TO BE CONTINUED.

Common Reference taxonomy

Key Figures – Financial statements

TO BE CONTINUED..

Identity and others

<u>Company Identification</u>	tuple	
ID Value	string	
ID Type	uri	<i>REID, VAT, Fiscal...</i>
<u>Company Name</u>	tuple	
Name	string	
Name Type	string	<i>main, alias</i>
<u>Legal Form</u>	abstract	
Legal Form	tuple	
<u>Description</u>	tuple	
Text	string	
Language	code	
Reference	string	<i>Law #</i>
<u>Code</u>	abstract	
Code Value	string	
Code Type	uri	
Legal Status	string	<i>active / stopped</i>
<u>Activity</u>	abstract	
<u>Description</u>	tuple	
Text	string	
Language	code	
<u>Code</u>	abstract	
Code Value	string	
Code Type	uri	<i>NACE</i>

<u>Legal Document</u>	tuple
<u>Key figures</u>	abstract
<u>Constitution information</u>	abstract

<u>Company Official</u>	tuple	
Family Name	string	
Spouse Name	string	
<u>First and Middle Names</u>	tuple	
First Name	string	
Date of birth	date	
<u>Place of birth</u>	abstract	
City	string	
Country	code	
Function	tuple	
<u>Description</u>	tuple	
Text	string	
Language	code	
<u>Code</u>	abstract	
Code Value	string	
Code Type	uri	
<u>Date</u>	tuple	
Value	date	
Type	code	<i>beg/end</i>

<u>Registration</u>	tuple
Business Register	abstract
Business Register Name	string
Business Register ID	string
Registration Authority	abstract
Registration Authority Name	string
Registration Authority ID	string
Registration Date	date
Removing from de Register Date	date

TO BE CONTINUED...

XBRL Conference in Rome

XBRL International Rome Conference, Business Registers Topics

- working group's presentation
- members' initiatives

DRAFT AGENDA : BR presentations on Tuesday Afternoon

TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
MAIN STAGE		TRACKS	
CONFERENCE OPENING	Sessions 5-6	Sessions 13-14	Working Groups
BREAK			
PLENARY SESSION	Sessions 7-8	CONFERENCE CLOSING/WRAPUP	Working Groups
LUNCH			
TRACKS		WORKING GROUPS	
Sessions 1-2	Sessions 9-10	Working Groups	
BREAK			
Sessions 3-4	Sessions 11-12	Working Groups	
GALA DINNER	RECEPTION		



Do we organize our monthly WG meeting on Friday morning ?

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