

Meeting Minutes

| | | |
|---------------------|---|-------------------------------|
| Date | January 29, 2009 | |
| Topic | XBRL Europe Business Registers Working Group Working Group Meeting 1 | |
| Place | Brussels, Belgium (FEE) | |
| Participants | Dereck DE BRANDT | XBRL Belgium – Aguilonius |
| | Guillaume FENELON | XBRL France – Infogreffe |
| | Norbert FLICKINGER | XBRL Germany |
| | Paola FUMIANI | XBRL Italy – Infocamere |
| | Willem GEIJTENBEEK | XBRL Netherlands – PwC |
| | Nathalie GIANESE | XBRL Spain – INFORMA DB |
| | Paul SNIJDERS | XBRL Netherlands – Semansys |
| | Saskia SLOMP | FEE |
| | Thierry TROMPETTE | XBRL France – CNCC / OEC |
| | Dirk TUYMANS | XBRL Belgium – NBB |
| | Thomas VERDIN | XBRL France – THEIA Partners |
| Excused | Dave VAN DEN ENDE | XBRL Netherlands – Deloitte |
| | Kurt RAMIN | IASCF |
| Copy To | Gilles MAGUET | XBRL Europe SG |
| | Bodo KESSELMAYER | SLC WG Chair |
| | Derek DE BRANDT | PCWC Chair |
| | Jean-Luc MENDA | S/EULWC Chair |
| | Liv WATSON | XBRL International Vice Chair |
| | Tony FRAGNITO | XBRL International CEO |
| | PCWG, XEU | Mailing lists |
| Author | Thomas VERDIN | EU BR WG Chair |

Meeting Minutes

BR = BUSINESS REGISTER

1. Agenda

The XBRL Europe Business Registers Working Group (XBRL EU BR WG) proposes to European Business Registrars to share their experiences on XBRL and increase the interoperability of their XBRL projects and taxonomies.

After two common meetings of the Project Coordination Working Committee (PCWC) in Paris (France) and Washington DC (USA), this was the first meeting of the XBRL EU BR WG on its own.

The aim of the meeting was:

- To know each other;
- To share experiences of existing projects and taxonomies;
- To draw up actions and determine a calendar of the actions;
- To define a presentation subject for the ECRF in June.

The proposed agenda for the meeting was:

Workgroup's organization and planning.

- WG charter
- WG contact list
- interactive session : *our goals and the ways to achieve them*

Existing projects and taxonomies overview.

- PCWC survey, EU BR questions; results so far
- other known projects (overview)
- interactive session : *collaboration tools and opportunities*

Links with BR organizations (BRITE, ECRF, ECCBSO...).

- first contact opportunities
- ECRF, presentation in June

Others.

2. Organization & Planning

As an introduction, the main lines of the WG's charter have been presented:

- **Purpose** increase the coordination and interoperability for European Business Registrars' XBRL efforts and taxonomies;
- **Scope** all economic and legal data for companies operating or registered in the European Union : company ID, annual accounts, other economic & legal data;
- **Deliverables** overview of existing material, common & best practices, generic taxonomies.

The first objective of the EU BR WG is to facilitate the contacts and coordination between Registrars working with XBRL. Therefore:

- A **contact list**, with the details of the participants, will soon be provided on the XBRL International website (member's area);
- A **survey** on XBRL BR Projects has been launched; the results will be provided to each participant, with a first consolidation in the coming week.

3. Overview: selected topics

Taking account of the WG's charter, the group has identified a list of topics:

- **BR1 Communicate about our group and goals - Why are we doing this?**
 - Create a network of people working for Business Registers and with XBRL;
 - Share good practices / solutions;
 - Propose simplification, reduce administrative borders / burden, cutting the red tape.

- **BR2 Know the facts – Build a mapping diagram (EU BR requirements and XBRL initiatives).**
 - Have a better view of existing XBRL initiatives / projects and taxonomies, in a mapping diagram giving, for each country :
 - XBRL news: initiatives, taxonomies, solutions, difficulties;
 - National business registry activity and requirements;
 - With a focus on common points / local differences (“mapping”).
 - The EU BR WG survey results will be included.

- **BR3 See what is existing for BR standardization and share good practices between BR.**
 - Concerning annual accounts;
 - Concerning company identification;
 - Concerning other economical or legal data for companies;
 - With XBRL or without XBRL;
 - This will help to complete the mapping diagram with good practices or ideas.

Note: electronic company identification for borderless e-procurement: PEPPOL project.

- **BR4 Share good practices between BR.**
 - **BR4a** On eFiling with XBRL;
 - **BR4b** On certification of data / audit / signature (may be out of the scope of the WG or linked to other workgroups);
 - **BR4c** On the use of different labels for the same concept (different languages + accounting or tax contexts);
 - The good practices will be shared with the XII Best Practice Board (when relevant).

- **BR5 Build a common structure for company identification and data.**
 - Starting with annual accounts and company identification, but may concern all economical and legal information about the company;
 - Produce label sets in different languages;
 - Taking account of other BR standardization initiatives (see BR3).

- **BR6 Promote a common accounting “schema”.**
 - Facilitate cross-border use, analysis and benchmarking of annual accounts in Europe;
 - May be out of the scope of the WG – will be discussed in coordination with the EU liaison Working Committee.

Meeting Minutes

As a first step, the group will collect history, ideas and news about each topic to:

- Have a better definition of the topic and its perimeter (is the topic really relevant? could XBRL bring solutions to the topic? ...);
- Build a **reference document** that gather all the information, available at the local and European levels, concerning the topic;
- Produce complementary analysis and results when needed.

The group gave the highest priority to Topics BR1 and BR2.

4. Links with BR organizations

It is important that different Business Registrars could participate to the WG:

- Allow everybody (and not only XBRL members) to take part and bring ideas to the group ("open group"), and then propose the membership to them (to be validated by XEU SG);
- Communicate the survey and/or the WG charter and list of topics to other European BR interested in XBRL.

The WG also propose to communicate about its activity and results during the ECRF (June 11-12th, 2009, Luxemburg), as the organizers have shown interest for this.

This presentation, if validated by ECRF:

- Will take place after / in coordination with a presentation of local XBRL projects (applicative aspects);
- Will be related to "**Sharing XBRL good practices for BR, at the European level**";
- Will give an overview of the European XBRL / BR subjects (list of topics above + results of the works until June);
- Will also focus on the mapping diagram (topic BR2);
- Could include a general presentation of XBRL Europe activity.

Another presentation and/or a meeting of the Working Group could be organized during the next XII conference in Paris (June 23-25th, 2009).

5. Next steps

During the next meeting, the group will collect details and identify pilots/contributors for each of the topics. In the meantime, members are asked to confirm their interest for each topic and send their answers to the XEU BR surveys (if not done yet) to thomas.verdin@xbrl-eu.org.

February, 20th 10am CET

PHONE +44 87 0223 3333 or local access (see below) PIN 19 27 28

 Austria 0820 4000 1503  Belgium 070 35 99 45  France 0826 100 211  Germany 01803 001 178  Ireland 0818 270 007  Italy 848 390 166  Netherlands 0870 001 901  Poland 0801 003 543  Skype Numbers +99 03 769 4422  Spain 902 885 318  Sweden 0939 2066 400  Switzerland 0848 560 190  United Kingdom 0870 22 333 33  United States 1 641 715 3715